

Probate Services



Understanding the legal responsibilities when someone passes away

When someone passes away, it can be very challenging and emotional time for their family. Yet a lot of important duties need to be done.

Just some of these include:

- Registering the death
- Making funeral arrangements
- **Administering the estate**

A Will names 'Executors,' giving people the responsibility to manage legal processes. Administering the estate is managed through a legal process called **probate**.

How does an estate get administered?

To manage the legal and financial affairs of someone who's passed away, personal representatives are likely to need **probate or letters of administration**. These documents prove that an Executor or Administrator has the legal right to carry out their responsibilities and duties.

Administering an estate involves:

- Preparing **probate papers** and submitting them to the HM Courts and Tribunals Service
- Completing **HM Revenue & Customs** forms and calculating any Inheritance tax
- Placing **Trustee Act Notices** asking claimants to come forward
- Finding out if there are any **life or minority interests**
- Following **legal procedures** to administer the estate correctly
- Contacting **banks, pension providers, insurers, government departments** and others to understand what the estate is worth and if there are any debts
- Arranging **'date of death valuations'** - to find out what property, jewellery, shares etc, are worth
- Finding out if there are any **joint assets** and transferring them
- **Selling assets**, transferring shares, cashing in and closing accounts
- Completing **income tax returns**
- Calculating whether **Capital Gains Tax** is payable with **HM Revenue and Customs**
- Collecting in the **estate's assets**
- Setting up and managing any Trusts created by the Will
- **Paying any debts** from the estate
- Paying **Inheritance tax**
- Preparing **estate accounts** and obtain approval
- **Sharing out the proceeds** of the estate with the beneficiaries, as stated in the Will
- Formally close the estate and prepare final accounts which must be properly and open to scrutiny

Take away the burden of probate with Honey Legal

Honey Legal* can manage all these complex duties for you or your loved ones. Thousands of clients choose us to manage the probate process, taking away the worry, pressure and legal responsibility at one of life's most difficult times.

Trust

- Honey Legal is a **trusted and regulated legal provider** with more than 60,000 clients in the UK
- Honey Legal successfully trading since February 2010
- We have a **5-star rating** from over 7,000 Trustpilot reviews
- We live our values every day - we **always do the right thing** by our clients



Service

- Our **experts will be on hand** to guide Executors through the whole probate process
- We're here to **make things as simple as possible** during a very emotional and difficult time
- We'll be proactive in keeping Executors informed on a regular basis, as often estates can take a long time to reach closing point



Expertise

- Our team of professionals, with over 100 **years of combined experience** between them, will smoothly guide Executors through the most complex or simplest of estates



*Honey Asset Management Ltd act as Executors for customers of HoneyPro.

Let us take the strain

Speak to your Financial Adviser about appointing Honey Legal as Professional Executors for your Will. Or, if you need probate services today, ask for an introduction to our team of experts.